

Abstract

(Session 1) Container Shipping: Today and Tomorrow Lars JENSEN, CEO, Vespucci Maritime Navigating Shipping Turmoil

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The global container shipping industry is facing major changes in the years ahead. The turmoil of the past 5 years driven factors such as the pandemic and the Red Sea crisis is not a temporary period. Instead we will see continuing disruptions as the industry adjusts to a new reality.

This new reality will be determined by significant changes in the external parameters which governs the market conditions for both container shipping lines as well as their customers.

Some of the key parameters are geopolitical shifts and the reality of a multi-polar world, a drastic shift towards protectionism in the US, pressures to decarbonize global shipping as well as the coming impact of the influence of Artificial Intelligence on shipping and supply chains.

Given these major changes, shipping lines will have no choice but to adapt to this new reality. As with any change it will present opportunities for those with the vision and the will to embrace and adapt to the changes and it will be a significant problems those unable to adapt. The changes will have impact upstream and downstream as well impacting ports, terminals, shipyards etc.

